

**[For Immediate Release]****MAN SANG INTERNATIONAL LIMITED**  
**民生國際有限公司**  
**(STOCK CODE: 938)****MARKET CENTRE IN CHINA PEARLS AND JEWELLERY CITY PHASE ONE OPENS****BREAKTHROUGH FOR PEARL AND JEWELLERY INDUSTRY**

(Hong Kong, April 18, 2008) – **Man Sang International Limited** (“Man Sang” or the “Group”; stock code: 938) today announced the opening of its market centre in Phase one of China Pearls and Jewellery City (“CP&J City”), a 55%-owned investment and development project of the Group in Zhuji, Zhejiang Province, China.

The Group chartered a flight in Shenzhen to take guests to the “home of pearl” – Zhuji yesterday to participate in the grand opening ceremony today. The opening of the centre and the pearl and jewellery procurement fair were timed to coincide with the “Third China•Zhuji Xishi Cultural Festival” and “Sixth China (International) Pearl Festival”, all held in the CP&J City, in an effort to promote the commercial and cultural aspects of pearl and jewellery trading to the world.

Deemed as a major construction project in Zhejiang Province and Zhuji city, CP&J City has strong support from the provincial and municipal governments. Officiating guests include government officials from the Zhuji Municipal Government and others. After the ceremony, CP&J City also announced a tentative cooperation with Gemological Institute of America (“GIA”) for GIA to provide gemological education services in CP&J City in the future. Jewellers from around the world also actively participated in the first procurement fare of CP&J City.

Apart from officials of Zhuji city and the Shanxiahua Town Government, the opening ceremony was also attended by officials from Zhejiang Province, Guangdong Province, Shaoxing City, Nanchang city, Shenyang city, Tieling city and Beijing city, together with over a thousand jewellery traders, purchasers, and representatives from business associations, consulates in Hong Kong, the financial sector and the media. Guests from over 16 countries and regions such as the U.S., Germany, Finland, Holland, Denmark, Mexico, India, Dubai, Middle East, Australia, Malaysia, Japan, Thailand, Taiwan, Vietnam, Hong Kong were present at the ceremony.

Guests attending the opening ceremony were overwhelmingly impressed by the scale and supporting facilities of CP&J City and commented that putting sales, exhibition, manufacturing, processing, business and entertainment facilities all under one roof is a concept with obvious merits over presenting a pure exhibition venue. CP&J City is expected to become a brand new multi-functional value adding platform for pearl and jewellery trading and we expect it will develop into the largest pearl and jewellery tourist attraction and shopping hot spot in China.

The market centre in Phase 1 of the CP&J City has a construction area of 160,000 sq. m. accommodating about 2,380 shops and booths. When the whole CP&J City project is completed, it will have an estimated over 5,000 shops and booths and become the world's largest of its kind and most up-to-date pearl and jewellery trading platform capable of offering one-stop service including manufacturing, processing, exhibition and sales solutions in the industry.

**Mr Cheng Chung Hing, Chairman of Man Sang**, said, "The opening of CP&J City is a very important milestone in the Group's development, as it allows the Group, through cooperating with six other leading pearl enterprises in the country, to expand its business from pearl and jewellery manufacturing and trading to now also cover development and construction of this pearl jewellery trading platform and related supporting and logistic facilities. We co-organised the event with the Zhuji Municipal Government and are proud to have elites from various sectors, domestic and overseas, to come witness the transformation of Zhuji's old pearl market into the largest-of-its-kind one-stop trading platform in the world capable of providing premium and most efficient jewellery trading and related value added services to jewellers. CP&J City will be a commercial hot spot incorporating exhibition, trade and related services as well as entertainment facilities for industry players. We strongly encourage world-class brands to choose CP&J City as the location for their flagship stores. In the long term, we hope to cooperate with pearl jewellers around the world to develop Zhuji City into an international pearl capital."

Boasting a total site area of 1.2 million sq. m., CP&J City, which is being developed in phases, will deliver a host of functions including production, wholesale and trading of pearl, precious stones, various gems, gold and silver jewellery accessories, raw materials, finished products and manufacturing equipment, to name a few. It will also be divided into different zones including a market centre, a display area, a processing area, a supporting service area, a residential area and training centre.

CP&J City also plans to launch an e-business platform, with a database of tens of thousands of domestic and overseas buyers and purchasers, and a supportive platform offering import and export services, international finance and professional insurance services, as well as logistics services. This will allow customers to experience true one-stop trading services. New services that will be launched later included world-class training courses on gems and jewellery certification, pearl cultivation and processing and jewellery design to nurture pearl and jewellery professionals and enhance the standard of enterprises and expertise in Zhuji and the industry at large in China.

**Mr. Cheng** said, "CP&J City is in Zhuji in central Zhejiang Province and Zhuji is known to the world as the "home of the pearl" (expected to soon be named the "capital of pearl"). It is the world's largest freshwater pearl distribution centre boasting the most advanced pearl processing technologies in China. Its pearl products are sold to over 50 countries and regions around the world. 95% of the world's freshwater pearls are produced in China, while 70% of the freshwater pearls in the world and over 80% of the freshwater pearls in China are traded in Zhuji each year. Zhuji is close to railway, roads, airports and ports, hence we can expect high customer flow. The Group expects to leverage Zhuji's position in the world's freshwater pearl manufacturing and trading industry to build the CP&J City brand and the project into a leading global pearl and jewellery trading platform, and thereby contribute to China's standing in the international pearl and jewellery market."

CP&J City is regarded as a core project by the Zhuji Municipal Government in establishing the world's largest cluster of jewellery enterprises in the city. It has substantial support and commands attention from leaders at all levels of government including the Zhejiang Provincial Government, the Zhuji Municipal Government and the Government of Shanxiahu Town. The project is jointly developed by seven leading pearl companies, namely Man Sang, Zhejiang Shanxiahu Pearl Co. Ltd, Zhejiang Ruan's Pearl Holdings Co. Ltd, Zhejiang Grace Pearl Jewellery Co. Ltd, Zhejiang Sanshui Jewellery Co. Ltd, Zhejiang Tears of Angel Jewellery Co. Ltd and Dexing Pearl Co. Ltd.

Please visit [www.man-sang.com](http://www.man-sang.com) or [www.cpjcity.com](http://www.cpjcity.com) for more information on the CP&J City.

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**About Man Sang International Limited**

Man Sang was listed on the Hong Kong Stock Exchange in 1997, being the first pearl company listed in Hong Kong. Its principal activities include jewellery purchasing, processing, assembling, design, export, merchandising and wholesale distribution of pearls, and pearl and non-pearl jewellery products. Its pearl products include Chinese cultured pearls, Chinese freshwater pearls, Japanese cultured pearls, Tahitian and South Sea pearls. The Group operates its own pearl processing facilities in Shenzhen, the PRC.

The Group also participates in the development and management of the China Pearls and Jewellery City ("CP&J City") in Zhuji of Zhejiang Province, the PRC. It is the single largest shareholder of the project. CP&J City will be the world's largest pearl and jewellery trading platform covering processing, manufacturing, research and development and trading of pearl and jewellery products and also provision of related services including logistics, electronic commerce, exhibition and convention, accommodation, catering and entertainment.

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