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MAN SANG INTERNATIONAL LIMITED

(incorporated in Bermuda with limited liability)

(Stock Code: 938)

ANNOUNCEMENT

CHANGE OF IMMEDIATE CONTROLLING SHAREHOLDER

Reference is made to the announcement of Man Sang International Limited (the “**Company**”) dated 28 July 2010 (the “**Announcement**”). Unless otherwise indicated, terms defined in the Announcement have the same meanings when used in this announcement.

The board of directors of the Company has been notified that share certificates in respect of the Shares distributed by CNR by way of the one time special dividend mentioned in the Announcement have all been despatched to the relevant shareholders of CNR (or other appropriate transferees) on 23 August 2010 and that the distribution has been completed.

Prior to the distribution, Mr. Cheng Chung Hing and Mr. Cheng Tai Po were directly and indirectly, through CNR and otherwise, interested in approximately 68.01% in the issued share capital of the Company and, together with CNR, were the controlling shareholders (within the meaning ascribed to it under the Listing Rules) of the Company. Immediately following completion of the distribution, CNR ceased to be a controlling shareholder of the Company and continued to hold 637,243 Shares. These Shares represent fractional entitlements not distributed in the distribution and are expected to be sold in the market with proceeds to be retained by CNR as general working capital.

As a result of the distribution, Rich Men Limited (a company owned as to 60% by Mr. Cheng Chung Hing and as to 40% by Mr. Cheng Tai Po) has received 468,781,655 Shares from CNR, representing approximately 38.22% of the issued share capital of the Company as at the date of this announcement, and therefore has become a controlling shareholder of the Company. Accordingly, immediately following completion of the distribution, Mr. Cheng Chung Hing and Mr. Cheng Tai Po are directly and indirectly, through Rich Men Limited or otherwise, interested in approximately 65.97% of the issued share capital of the Company as at the date of this announcement and remain controlling shareholders of the Company.

By order of the Board
Man Sang International Limited
Pak Wai Keung, Martin
Company Secretary

Hong Kong, 23 August 2010

As at the date of this announcement, the board of directors of the Company comprises three executive directors, namely, Mr. Cheng Tai Po (Deputy Chairman), Mr. Lee Kang Bor, Thomas (Chief Executive Officer) and Ms. Yan Sau Man, Amy, one non-executive director, namely, Mr. Cheng Chung Hing (Chairman), and three independent non-executive directors, namely, Mr. Fung Yat Sang, Mr. Kiu Wai Ming and Mr. Lau Chi Wah, Alex.