



MAN SANG INTERNATIONAL LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 938)

CHANGES OF DIRECTORSHIP

The board of directors (the "Board") of Man Sang International Limited (the "Company") is pleased to announce that Mr. Kiu Wai Ming, Kenneth has been appointed as an independent non-executive director of the Company with effect from September 27, 2004. Mr. Kiu has also been appointed to the audit committee of the Company on the same date.

Mr. Kiu, aged 56, has over 30 years experience in finance and banking industry. Between 1983 and 1998, he held various senior positions at Dah Sing Financial Group, including Executive Director of Dah Sing Financial Holdings Ltd. and Senior Executive Director of Dah Sing Bank Ltd. From 1999 to 2002, Mr. Kiu was a Director and Deputy Chief Executive at Industrial & Commercial Bank of China (Asia) Limited. He was a Director and Chief Executive Officer of Rising Development Holdings Ltd. from 2002 to 2003. He holds a Bachelor of Science degree major in Economics and minor in marketing from Louisiana State University. In the past 3 years, Mr. Kiu was the director of Industrial & Commercial Bank of China (Asia) Limited and Rising Development Holdings Ltd.

Mr. Kiu is not connected with any directors, senior management or substantial or controlling shareholders of the Company and he does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Mr. Kiu has not entered into any service contract with the Company and he is subject to retirement by rotation and re-election in accordance with the Bye-Laws of the Company. The director's fee payable to Mr. Kiu will be HK\$100,000 per annum which was agreed by the Board with reference to Mr. Kiu's experience and prevailing market conditions.

Besides the above, there is no other matter that needs to be brought to the attention of the Shareholders of the Company.

The Board further announces that Mr. Yuen Ka Lok, Ernest, for personal reason, decided to resign as an independent non-executive director and a member of the audit committee of the Company with effect from October 1, 2004. Mr. Yuen has confirmed that he confirmed no disagreement with the Board and there are no matters that need to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited upon his resignation.

The Board would like to express its warm welcome to Mr. Kiu on his appointment, and thanks Mr. Yuen for his valuable contribution to the Company during his service.

As at the date hereof, the Board comprises Mr. Cheng Chung Hing, Mr. Cheng Tai Po, Miss Yan Sau Man, Amy as executive directors; Mr. Lee Kang Bor, Thomas, Mr. Yuen Ka Lok, Ernest and Mr. Lau Chi Wah, Alex as independent non-executive directors.

By Order of the Board
Cheng Chung Hing
Chairman

Hong Kong, September 27, 2004

"Please also refer to the published version of this announcement in The Standard."