

Listed Company Information

MAN SANG INT'L<0938> - Results Announcement

Man Sang International Limited announced on 14/11/2000:

(stock codes: Ord: 938 & War: 860)

Year end date: 31/3/2001

Currency: HKD

	(Unaudited) Current Period from 1/4/2000 to 30/9/2000	(Unaudited) Last Corresponding Period from 1/4/1999 to 30/9/1999
Turnover	: 177,041,000	139,740,000
Profit/(Loss) from Operations	: 19,041,000	23,775,000
Finance cost	: (3,428,000)	(2,477,000)
Share of Profit/(Loss) of Associates	: -	-
Share of Profit/(Loss) of Jointly Controlled Entities	: -	-
Profit/(Loss) after Tax & MI	: 14,666,000	20,666,000
% Change over Last Period	: -29.0%	
EPS/(LPS)-Basic	: 2.33 cents	3.49 cents
-Diluted	: 2.28 cents	-
Extraordinary (ETD) Gain/(Loss)	: -	-
Profit/(Loss) after ETD Items	: 14,666,000	20,666,000
2nd Interim Dividend per Share	: Nil	Nil
(Specify if with other options)	: -	-
B/C Dates for 2nd Interim Dividend	: -	
Payable Date	: -	
B/C Dates for (-) General Meeting	: -	
Other Distribution for Current Period	: -	
B/C Dates for Other Distribution	: -	

Remarks:

1) Taxation

	For the six months ended 30th September	
	2000	1999
	HK\$'000	HK\$'000
Hong Kong	2,437	193
Overseas	2,094	2,297
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	4,531	2,490
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Hong Kong Profits Tax for the six months ended 30th September, 2000 has been provided for at the rate of 16.0% (1999: 16.0%) on the estimated assessable profits arising in Hong Kong. Overseas taxation has been provided for at the applicable tax rates ruling in the respective jurisdictions.

No provision for deferred taxation has been made as the amount involved is not significant.

2) Earnings per share ("EPS")

The calculation of basic EPS for the six months ended 30th September, 2000 is based on the profit attributable to shareholders of approximately HK\$14,666,000 (1999: HK\$20,666,000) and the weighted average of approximately 630,753,990 (1999: 592,897,190) shares in issued during the period.

The weighted average number of ordinary shares for the purposes of basic EPS has been adjusted for the bonus issue of shares in the Company in August 2000.

Basic EPS for the six months ended 30th September, 1999 has been adjusted from HK\$4.18 cents to HK\$3.49 cents accordingly.

The calculation of diluted EPS for the six months ended 30th September, 2000 is based on the profit attributable to shareholders of approximately HK\$14,666,000 and the diluted weighted average of approximately 642,330,522 shares in issue during the period after adjusting for the effect of all dilutive potential ordinary shares. The diluted weighted average number of shares has been calculated after taking into consideration of the outstanding warrants and share options as of 30th September, 2000.

Because the exercise prices of share options and warrants granted and issue respectively by the Company were greater than their average market prices, so there was no dilutive effect on EPS for the six months ended 30th September, 1999.

(3) Profit from Operations

In accordance with the requirement of SSAP 1 (Revised) and SSAP 2 (Revised), profit before taxation as reported in last year has been restated as profit from operations in this year's last corresponding period, reconciliation are as follows:

	HK\$
Profit from operations	23,775,000
Interest income	1,701,000
Finance costs	(2,477,000)

Profit before taxation as reported in last year	22,999,000
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