

Listed Company Information

MAN SANG INT'L<0938> - Results Announcement

Man Sang International Limited announced on 14/2/2001:

(stock codes: Ord: 938 & War: 860)

Year end date: 31/3/2001

Currency: HKD

	(Unaudited) Current Period from 1/4/2000 to 31/12/2000	(Unaudited) Last Corresponding Period from 1/4/1999 to 31/12/1999
Turnover	: 243,143,000	203,228,000
Profit/(Loss) from Operations	: (5,293,000)	33,245,000
Finance cost	: (5,090,000)	(3,903,000)
Share of Profit/(Loss) of Associates	: -	-
Share of Profit/(Loss) of Jointly Controlled Entities	: -	-
Profit/(Loss) after Tax & MI	: (7,256,000)	29,012,000
% Change over Last Period	: N/A	
EPS/(LPS)-Basic	: (1.15 cents)	4.79 cents
-Diluted	: -	-
Extraordinary (ETD) Gain/(Loss)	: -	-
Profit/(Loss) after ETD Items	: (7,256,000)	29,012,000
Third Interim Dividend per Share	: Nil	Nil
(Specify if with other options)	: -	-
B/C Dates for Third Interim Dividend Payable Date	: -	
B/C Dates for (-) General Meeting	: -	
Other Distribution for Current Period	: -	
B/C Dates for Other Distribution	: -	

Remarks:

1. Taxation

	For the nine months ended 31st December	
	2000	1999
	HK\$'000	HK\$'000
Hong Kong	1,535	1,426
Overseas	610	2,200
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	2,145	3,626
	=====	=====

Hong Kong Profits Tax for the nine months ended 31st December, 2000 has been provided for at the rate of 16.0% (1999: 16.0%) on the estimated assessable profits arising in Hong Kong. Overseas taxation has been provided for at the applicable tax rates ruling in the respective jurisdictions.

No provision for deferred taxation has been made as the amount involved is not significant.

2. Loss per share ("LPS") / Earnings per share ("EPS")

	For the nine months ended December 31,	
	2000	1999
	HK\$'000	HK\$'000

(Loss) earnings for the purpose of calculating basic LPS / EPS	(7,256)	29,012
	=====	
	Number of shares	

Weighted average number of ordinary shares for the purpose of calculating basic LPS / EPS	631,127,657	605,094,389
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No amount has been presented for the diluted LPS for the nine months ended 31st December, 2000 as the assumed exercise of the Company's outstanding share options would result in a decrease in LPS for that period.

The computation of diluted LPS for the nine months ended 31st December, 2000 does not assume the exercise of the Company's outstanding warrants as the exercise price was higher than the fair value per share for that period.

The weighted average number of ordinary shares for the purposes of basic EPS has been adjusted for the bonus issue of shares in the Company in August 2000.

Basic EPS for the nine months ended 31st December, 1999 has been adjusted from HK5.75 cents to HK4.79 cents accordingly.

Because the exercise prices of share options and warrants granted and issued respectively by the Company were greater than their average market prices, so there was no dilutive effect on EPS for the nine months ended 31st December, 1999.

3. Profit from Operations

In accordance with the requirement of SSAP 1 (Revised) and SSAP 2 (Revised), profit before taxation as reported in last year has been restated as profit from operations in this year's last correspondence period, reconciliation is as follow:

	HK\$'000
Profit from operations	33,245
Interest income	3,021
Finance costs	(3,903)

Profit before taxation as reported in last year	32,363
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