

Listed Company Information

MAN SANG INT'L<0938> - Results Announcement

Man Sang International Limited announced on 12/8/1999:
 (stock code: 938)
 Year end date: 31/3/2000
 Currency: HK\$

	Current Period from 1/4/1999 to 30/6/1999	Last Corresponding Period from 1/4/1998 to 30/6/1998
Turnover/Interest Income	: 68,040,000	51,887,000
Profit-Continuing Operations		
- Operating Profit/(Loss)	: 9,791,000	6,249,000
- Exceptional Items	: -	-
- Discontinued Operations	: -	-
Total Operating Profit/(Loss)	: 9,791,000	6,249,000
Share of Profit/(Loss) of Associated Companies	: -	-
Profit/(Loss) after Tax & MI	: 7,808,000	6,201,000
% Change over Last Period	: +25.9%	
EPS/(LPS)-Basic	: 1.61 cents	1.31 cents
-Diluted	: -	-
Extraordinary (ETD) Gain/(Loss)	: -	-
Profit/(Loss) after ETD Items	: 7,808,000	6,201,000
First Interim Dividend per Share (Specify if with other options)	: Nil	Nil
B/C Dates for First Interim Dividend	: -	-
Payable Date	: -	-
B/C Dates for (-) General Meeting	: -	-
Other Distribution for Current Period	: -	-
B/C Dates for Other Distribution	: -	-

Remarks:

(1) Taxation

	For the three months ended 30 June	
	1999	1998
	HK\$'000	HK\$'000
Hong Kong	1,698	37
Overseas	413	11
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	2,111	48
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Hong Kong Profits Tax for the three months ended 30th June, 1999 has been provided for at the rate of 16.0% (1998:16.0%) on the estimated assessable profits arising in Hong Kong. Overseas taxation has been provided for at the applicable tax rates ruling in the respective jurisdictions.

No provision for deferred taxation has been made as the amount involved is not significant.

(2) Earnings per share ("EPS")

The calculation of basic EPS for the three months ended 30th June, 1999 is based on the profit attributable to shareholders of approximately HK\$7,808,000 (1998: HK\$6,201,000) and the weighted average of approximately 484,463,506 (1998:472,500,050) shares in issue during the period.

Because the exercise prices of share options granted by the Company were greater than their average market prices, there was no dilutive effect on EPS for the three months ended 30th June, 1999. As the exercise prices of share options and warrants granted and issued respectively by the Company were greater than their average market prices, there was also no dilutive effect on EPS for the three months ended 30th June, 1998.