



MAN SANG INTERNATIONAL LIMITED

民生國際有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 938)

APPOINTMENT OF EXECUTIVE DIRECTOR

The board of directors (the “**Board**”) of Man Sang International Limited (the “**Company**”) is pleased to announce that Ms. Hung Yuen Yee, Flavia (also known as Ms. Wong Hung Flavia Yuen Yee) (“**Ms. Hung**”) has been appointed as an executive director of the Company with effect from 8 August 2008.

Ms. Hung, aged 41, has over 18 years of corporate finance experience relating to initial public offerings, mergers and acquisitions, takeovers and privatisations, debt restructuring, financial advisory and equity financing. Prior to joining the Company, Ms. Hung was the director of corporate finance at CIMB-GK Securities (HK) Limited. Prior to that, Ms. Hung also worked at DBS Asia Capital Limited, Vickers Ballas Capital Limited and the Listing Division of The Stock Exchange of Hong Kong Limited. Ms. Hung holds a Bachelor’s degree in Business Administration from California State University, Los Angeles, USA.

The Company has entered into a service contract (the “**Service Contract**”) dated 8 August 2008 with Ms. Hung for a term of three years commencing from 8 August 2008 (the “**Commencement Date**”). Pursuant to the Service Contract, Ms. Hung will receive a remuneration of HK\$2 million per annum. Ms. Hung’s remuneration was determined by reference to her working experience, scope of responsibilities to be assigned and prevailing market rates. Ms. Hung is also eligible to receive a discretionary year-end bonus as may be determined by the Board with reference to the performance of the Company. In addition, Ms. Hung is also entitled to benefits under the employee share option scheme adopted by the Company and any member of the Company’s group of which Ms. Hung is a director or holds office for their respective employees (including Ms. Hung) as the Board shall from time to time determine. Ms. Hung is also entitled to five (5) million options to subscribe for shares of the Company which are exercisable upon completion of her first year of service with the Company (but such entitlement shall lapse if her employment is terminated by either party to the Service Contract within one year from the Commencement Date) and till the third anniversary from the Commencement Date, and any such share options remaining unexercised shall lapse thereafter. (Note: The exercise price of the said share options shall be determined pursuant to the terms and conditions of the employee share option scheme to be approved by the Board in accordance with the provisions of the bye-laws of the Company (the “**Bye-Laws**”) and the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the “**Listing Rules**”). Ms. Hung will be subject to retirement by rotation and will also be eligible for re-election at annual general meetings of the Company in accordance with the provision of the Bye-Laws.

Save as disclosed above, Ms. Hung does not hold any positions within the Company and other members of the Company's group. Ms. Hung has not held any directorship in any listed companies in the past three years. Ms. Hung is not connected with any directors, senior management, substantial or controlling shareholders of the Company.

Save as disclosed above, Ms. Hung does not have any interest in the securities of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Save as disclosed above, there is no other information in relation to Ms. Hung's appointment which is required to be brought to the attention of the shareholders of the Company or any other information that should be disclosed under Rules 13.51(2)(h) to (v) of the Listing Rules.

The Board would like to express its warmest welcome to Ms. Hung for joining the Board.

By order of the Board
Man Sang International Limited
Pak Wai Keung, Martin
Company Secretary

Hong Kong, August 8, 2008

As at the date of this announcement, the Board comprises four executive directors, namely Mr. Cheng Chung Hing (Chairman), Mr. Cheng Tai Po (Deputy Chairman) Ms. Yan Sau Man, Amy, and Ms. Hung Yuen Yee, Flavia and three independent non-executive directors, namely Mr. Lee Kang Bor, Thomas, Mr. Kiu Wai Ming, Kenneth and Mr. Lau Chi Wah, Alex.

* *For identification only*